

GOVERNMENT OF ANDHRA PRADESH
ABSTRACT

Andhra Pradesh General Sales Tax Act, 1957 & Andhra Pradesh Value Added Tax Act, 2005 – M/s.Mohan Breweries and Distilleries Limited, Chittoor – Waiver of interest levied on late payments, under the said Acts – Orders – Issued.

REVENUE (CT.II) DEPARTMENT

G.O.Ms.No. 79

Dated:27/1/2009.

Read the following:-

1. From M/s.Mohan Breweries Distillers Limited, Chittoor, representation, dt.16.7.2008.
2. From the Commissioner of Commercial Taxes, A.P., Hyd. Letter No.AI(1)/503/2008, dt.13.11.2008.

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ORDER:

In their representation first read above, M/s.Mohan Breweries and Distillers Limited, Chittoor have stated that year after year its production of liquor is coming down due to competition from MNCs (Multi National Companies), it had accumulated losses of over Rs.9.00 crores due to prohibition from 1995-1997 and it has not yet come out of the losses. They further stated that as the industry is not in a position to pay the huge penal interest, requested the Government for waiver of the penal interest in the interest of the survival of the industry and welfare of more than thousand families in the rural area of Chittoor District. Further they submitted that if the interest is waived, it would go a long way in sustaining the economic activity in the rural area of Chittoor District and the Government would be benefited by way of Excise duty, Sales Tax and other levies and the unit also requested the Government to consider the penal interest @ 12% for the Assessment years 1990-91, 1991-92, 1992-93 and 1993-94, as they have already paid penal interest of Rs.85,01,668/- levied by the Commercial Tax Officer, Chittoor-II.

2. The Commissioner of Commercial Taxes who has been consulted in the matter has furnished her report in his letter 2nd read above.

3. The Government, after careful examination of the matter, hereby waive the penal interest levied over and above the interest levied @12% on the belated payments made by M/s.Mohan Breweries and Distilleries Limited, Chittoor for the Assessment years 1990-91, 1991-92, 1992-93 and 1993-94.

4. The Commissioner of Commercial Taxes, is therefore, requested to issue necessary instructions to the concerned accordingly.

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF ANDHRA PRADESH)

G.SUDHIR
PRINCIPAL SECRETARY TO GOVERNMENT.

To

The Commissioner of Commercial Taxes, A.P., Hyderabad.

Copy to:

M/s.Mohan Breweries and Distilleries Limited,

Rayala Towers, IIInd floor, 158, Annasalai, Chennai-600 002.

The Accountant General, Andhra Pradesh, Hyderabad.

Sf/Sc.

//forwarded :: by order//

Section Officer.